

Public Notice

2021-2022 Annual Report of Developer Fees

Narrative:

The following report is for public information regarding the 2021-22 fiscal year and the collection of Developer Fees.

This annual report of fees imposed on development pursuant to Education Code Section 65995 and Government Code Section 66000 et. seq. is prepared in accordance with GC 66006. Specific Government Code references are noted thus: 66066(b)(1).

Description of Fee: These Fees are assessed on new residential and non-residential development as well as any addition over 500 square feet in order to help mitigate the effects of development in the District.

66006(b)(1)(A)

Amount of Fee: \$2.3256 per square foot of residential development and additions

66006(b)(1)(B) \$0.3762 per square foot of non-residential development

Beginning and Ending Fund Balance:

| | |
|--------------------------------|--------------|
| Beginning Balance July 1, 2021 | \$139,326.00 |
| Ending Balance June 30, 2022 | \$160,329.18 |

Meeting Time: November 8, 2022 at 4:30 PM [17700 McCourtney Rd, Grass Valley, CA 95949]

Historical Snap Shot of Developer Fees and Fund 25 Balance

| | | | |
|--------------------------------|--------------|--------------------------------|--------------|
| Beginning Balance July 1, 2017 | \$152,922.46 | Beginning Balance July 1, 2020 | \$112,131.17 |
| Revenue for 2017-2018 | \$13,275.16 | Revenue for 2020-2021 | \$27,194.83 |
| Expenditure for 2017-2018 | \$17,992.99 | Expenditure for 2020-2021 | \$0.00 |
| Ending Balance June 30, 2018 | \$148,204.63 | Ending Balance June 30, 2021 | \$139,326.00 |
| Beginning Balance July 1, 2018 | \$148,204.63 | Beginning Balance July 1, 2021 | \$139,326.00 |
| Revenue for 2018-2019 | \$37,719.19 | Revenue for 2021-2022 | \$21,003.18 |
| Expenditure for 2018-2019 | \$16,783.00 | Expenditure for 2021-2022 | \$0.00 |
| Ending Balance June 30, 2029 | \$169,140.82 | Ending Balance June 30, 2022 | \$160,329.18 |
| Beginning Balance July 1, 2019 | \$169,140.82 | | |
| Revenue for 2019-2020 | \$29,449.82 | | |
| Expenditure for 2019-2020 | \$86,459.47 | | |
| Ending Balance June 30, 2020 | \$112,131.17 | | |

2021-2022 Fiscal Year Activity

Beginning Balance 7/1/21 **\$139,326.00**

Developer Fees received: \$19,504.84

Interest Received: \$1,498.34

Total Revenue: **\$21,003.18**

Total Expenditures: **\$0.00**

Ending Balance 6/30/21: **\$160,329.18**

Refunds Pursuant to GC 66001: \$ 0

66006(b)(1)(H)

Five Year Financial Report

Government Code 66001 requires that for the fifth fiscal year following the first deposit into the account or fund, and every five years thereafter, the local agency shall make all of the following findings with respect to that portion of the account or fund remaining unexpended, whether committed or uncommitted:

a) Identify the purpose to which the fee is to be put.

See table below under item (d) below.

b) Demonstrate a reasonable relationship between the fee and the purpose for which it is charged.

See table below under item (d) below.

c) Identify all sources and amounts of funding anticipated to complete financing in incomplete improvements identified in paragraph (2) of subdivision (a).

See table below under item (d) below.

d) Designate the approximate dates on which the funding referred to in subparagraph (c) is expected to be deposited into the appropriate account or fund.

| Potential Projects | Relationship to Developer Fee | Funding Sources | Estimates | Date Fee will be deposited into appropriate fund |
|----------------------------|---|-----------------|-----------|--|
| Renovate student bathrooms | Provide facilities for student population growth and update to facilities | Developer Fees | \$160,000 | As Collected |

Any members of the public desiring more detailed information regarding developer fees may contact the Superintendent.